

Corpus Christi Housing Authority - Bid Deposit Instructions

A \$500 Bid Deposit (includes a \$25 nonrefundable processing fee) is required to bid on 542 Balboa St – 4230 sq ft – Residential Lot

Before you transfer the funds for the bid deposit, you will need to have an active Govdeals bidder account. Please include your username/Bidder ID# in the reference field of your wire transfer. If you need assistance in establishing your bidder account, please call Customer Service at 1-800-613-0156 extension 1.

Below is the information for making the wire transfer to GovDeals for the Bid Deposit:

Name of Bank: Wells Fargo Bank, N.A. Bank Address: 420 Montgomery Street, San Francisco, CA 94104 Beneficiary: Liquidity Services Operations, LLC Name of Account: Liquidity Services Operations LLC Account Number: 4125377382 ABA Routing Number: 121000248 SWIFT Code: WFBIUS6S Reference: 29075-4 & Please include your username/Bidder ID#	<u>GovDeals Address:</u> 100 Capitol Commerce Blvd. Suite 110 Montgomery, AL 36117
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Please contact GovDeals Customer Service at 800-613-0156 x 1 or customerservice@govdeals.com for any questions about making this wire transfer.

Once the **\$500 (Add \$25 to Amount)** bid deposit (includes a \$25 nonrefundable processing fee) has been received, your bidder's account will be opened to bidding on this asset. Please allow for one (1) business day for your deposit to be verified and your account to be opened for bidding. Please contact GovDeals Bidder Services at 1-800-613-0156 x1 customerservice@govdeals.com for any questions.

If you are the winning bidder of the asset and you either fail to pay for or fail to pick up the asset per the terms and conditions, you will be in default, and the following will occur:

1. You will forfeit your bid deposit in its entirety.
2. Your GovDeals account will be locked.
3. You will be subject to a fee of 40% of the sold amount of the asset as a default fee.

Bid Deposit Refunds

If you are not the winning bidder, your Bid Deposit will be returned to you. [To expedite the refund, please follow this link and complete the secure form to receive an ACH refund.](#) (<https://form.jotform.com/211755015422143>).

If you fail to fill this form out by the close of the auction, your refund will be delayed. Your refund will be sent via check 4-8 weeks after the close of the auction.

The **\$25.00** Processing Fee will not be included in your refund.