## **Bid Deposit Instructions**

A \$5000 Bid Deposit is required to bid on (Lot #28458-15) Cable Reels, 350 to 700 KCMIL, 1/0 to 16AWG, Qty 74 Partial Reels

Before you transfer the funds for the bid deposit, you will need to have an active Bidder Account. Please include your username/Bidder ID# in the reference field of your wire transfer. If you need assistance in establishing your bidder account, please call Customer Service at +1 855-587-8810.

Below is the information for submitting the wire transfer for the Bid Deposit:

Name of Bank: Wells Fargo Bank, N.A.

Bank Address: 420 Montgomery Street, San Francisco, CA 94104

Account Name: Liquidity Services Operations, LLC

Account Number: 4124087677 ABA Number: 121000248 SWIFT Code: WFBIUS6S Account Type: Checking

Reference: 28458-15 \*Please include your username/Bidder ID#

Please contact Customer Service at +1855-587-8810 or buyerhelp@liquidityservices.com for any questions about making this wire transfer.

Once the \$5000 bid deposit has been received, your bidder account will be opened to bidding on these assets. Please allow for one (1) business day for your deposit to be verified and your account to be opened for bidding. Please contact Bidder Services at +1 855-587-8810 buyerhelp@liquidityservices.com for any questions.

If you are the winning bidder of the asset and you either fail to pay for or fail to pick up the asset per the terms and conditions, you will be in default, and the following will occur:

- 1. You will forfeit your bid deposit in its entirety.
- 2. Your Bidder account will be locked.
- 3. You will be subject to a fee of 40% of the sold amount of the asset as a default fee.

## Bid Deposit Refunds

If you are not the winning bidder, your Bid Deposit will be returned to you. Please reach out to Customer Service for any questions regarding bid deposit refunds.