

INSURANCE REQUIREMENTS

The contractor acknowledges that currently it maintains, and agrees that it at all times will maintain Workers Compensation insurance in statutorily prescribed limits, as well as Employer's Liability Insurance with limits of \$1 million and Comprehensive General Liability and Property Insurance having minimum limits of \$1 million combined single limit per occurrence including premises and operations, independent contractors, contractual liability and completed operations coverage. In addition, prior to performing any services on behalf of Ameriforge Corporation, the Contractor shall provide Ameriforge Corporation with Certificate evidence of such insurance and naming Ameriforge Corporation, Inc. as an additional named insured. Such certificate shall state that the insurance may not be cancelled without prior written notice by the insurer to Ameriforge Corporation.